

Second Interim 2010-11

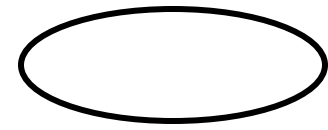
- Period Ending January 31, 2011
- Updated Information for all funds
- Latest Information from the State
- Utilizing the budget assumptions published by School Services of California as recommended by the County Office

Multi Year Projection - First Interim Report

Unrestricted General Fund

January 31, 2011

	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Revenues	\$139,89104	0 0 1 125	(\$139)-3(,89104



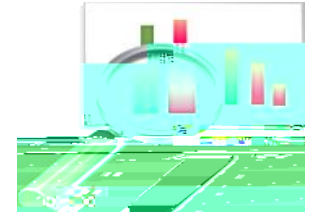
ESB 139,89104 JE 73F 52803 BT 0 1 623609 315280 3 BT

Multi Year Projection

Second Interim

- 2010-11
 - Will meet 3% reserve
- 2011-12
 - Will meet 3% reserve
 - Using one-time funding
- 2012-13
 - \$8.3 million projected deficit spending
 - Uses fund balance
 - Will meet 3% reserve

Local Outlook



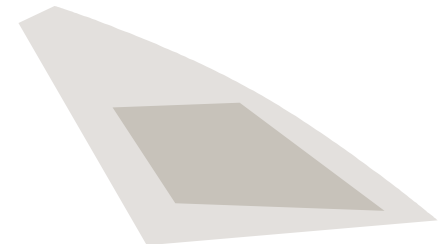
- Positive Certification of Second Interim
- Budget Reductions and one-time solutions recommended for 2011-12 will result in a 3% reserve
- Deficit spending projection in 2012-13 spends fund balance

Local Outlook

- Budget adoption occurs in June 2011
 - Must include Multi Year projection for 2012-13 and 2013-14
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Threats to Current Budget

- State Economic Crisis Continues
- Three Hurdles Remain
 - Legislature must adopt cuts to programs such as health and social services
 - Legislature must agree to place an extension of taxes on the June ballot
 - California taxpayers must agree to these taxes to preserve education



Timeline

- February 23
 - Board Meeting on Budget
- March 2
 - Estimated Layoff Notice – Teachers and Administrators
- March 16
 - Second Interim Report
- April
 - Consider additional reductions
 - Classified Layoff Notice – Categorical and Grant
 - Review of Long Term Debt
- May
 - Governor’s May Revision
- June
 - State Election ?
 - Budget Adoption

